Bella Tara Community Development District

Agenda

October 24, 2023

AGENDA

Bella Tara

Community Development District

219 E. Livingston Street, Orlando, Florida 32801 Phone: 407-841-5524 – Fax: 407-839-1526

October 17, 2024

Board of Supervisors Bella Tara Community Development District

Dear Board Members:

The meeting of the Board of Supervisors of the Bella Tara Community Development District will be held **Tuesday**, **October 24**, **2023 at 1:00 p.m. at the <u>Hart Memorial Central Library</u>, <u>Room 120, 211 E. Dakin Avenue</u>, <u>Kissimmee</u>, <u>Florida. PLEASE NOTE THE NEW LOCATION</u> <u>OF THE MEETING.</u> Following is the advance agenda for the regular meeting:**

- 1. Roll Call
- 2. Public Comment Period
- 3. Approval of Minutes of the August 22, 2023 Meeting
- 4. Consideration of Resolution 2024-01 Designating Assistant Secretary and Assistant Treasurer of the District
- 5. Consideration of Resolution 2024-02 Re-Designating District's Registered Agent and Office
- 6. Consideration of Resolution 2024-03 Designating the Primary Administrative Office and Principal Headquarters of the District
- 7. Staff Reports
 - A. Attorney
 - B. Engineer
 - C. District Manager's Report
 - i. Balance Sheet and Income Statement
 - ii. Ratification of Funding Request #8
 - iii. Ratification of Fiscal Year 2024 Meeting Schedule
- 8. Other Business
- 9. Supervisor's Requests
- 10. Adjournment

The balance of the agenda will be discussed at the meeting. In the meantime, if you should have any questions, please contact me.

Sincerely,

George S. Flint

George S. Flint District Manager

Cc: Jere Earlywine, District Counsel Christina Baxter, District Engineer

Enclosures

MINUTES

MINUTES OF MEETING BELLA TARA COMMUNITY DEVELOPMENT DISTRICT

The Board of Supervisors of the Bella Tara Community Development District held a Public Hearing and Regular Meeting on August 22, 2023 at 1:00 p.m., at the Hampton Inn & Suites Orlando South Lake Buena Vista, 4971 Calypso Cay Way, Kissimmee, Florida 34746.

Present at the meeting were:

Ernesto Mitsumasu Chair Craig Perry (via telephone) Vice Chair

Dean Perry Assistant Secretary
Kevin Walsh Assistant Secretary

Also present were:

Ernesto Torres District Manager
Jere Earlywine (via telephone) District Counsel

FIRST ORDER OF BUSINESS

Call to Order/Roll Call

Mr. Torres called the meeting to order at 1:06 p.m.

Supervisors Dean Perry, Mitsumasu and Walsh, were present. Supervisor Craig Perry attended via telephone. Supervisor Pagnotta did not attend.

SECOND ORDER OF BUSINESS

Public Comments

No members of the public spoke.

THIRD ORDER OF BUSINESS

Public Hearing to Consider the Adoption of an Assessment Roll and the Imposition of Special Assessments Relating to the Financing and Securing of Certain Public Improvements

- A. Affidavits/Proof of Publication
- B. Mailed Notice to Property Owner(s)

These items were included for informational purposes.

C. Master Engineer's Report (for informational purposes)

Mr. Earlywine presented the Master Engineer's Report dated June 14, 2023 and noted the following:

- The Capital Improvement Plan (CIP) Cost Estimate of approximately \$90.5 million for the public improvements includes stormwater improvements, roadways, utilities, amenities, etc.
- The Report includes all the financing necessary to show that sufficient benefit to the lands justify the assessments and clearly states that the CIP is feasible and that issuance of permits is expected.

In response to Mr. Earlywine's question, Mr. Craig Perry confirmed ownership of all property in the CDD.

On MOTION by Mr. Craig Perry and seconded by Mr. Dean Perry, with all in favor, the Master Engineer's Report dated June 14, 2023, in substantial form, was approved.

D. Master Special Assessment Methodology Report (for informational purposes)

Mr. Torres presented the Master Special Assessment Methodology Report dated June 27, 2023 and noted the following:

- Of the total estimated CIP costs of \$94,995,000, \$8,103,010 is directly attributable to the multi-family units in Phase R.
- The bonds will be structured to be amortized in 30 annual installments, following a 24-month capitalized interest period.
- The CIP envisions a total of 1,839 residential units.
- The proposed financing plan provides for the issuance of bonds in the principal amount of \$130,265,000 to finance total CIP costs of \$94,995,000.

Mr. Earlywine stated the necessary findings to levy an assessment are contained within the Report; drawing upon the Engineer's Report, sufficient benefit is found from the project to justify the approximately \$130 million in assessments and assessments are fairly and reasonably apportioned based on Equivalent Residential Unit (ERU) factors.

On MOTION by Mr. Dean Perry and seconded by Mr. Mitsumasu, with all in favor, the Master Special Assessment Methodology Report dated June 27, 2023, in substantial form, was approved.

On MOTION by Mr. Craig Perry and seconded by Mr. Mitsumasu, with all in favor, the Public Hearing was opened.

Hear testimony from the affected property owners as to the propriety and advisability
of making the improvements and funding them with special assessments on the
property.

No members of the public spoke.

On MOTION by Mr. Craig Perry and seconded by Mr. Mitsumasu, with all in favor, the Public Hearing was closed.

- Thereafter, the governing authority shall meet as an equalizing board to hear any and all complaints as to the special assessments on a basis of justice and right
 - The Board, sitting as the Equalizing Board, made no changes to the assessment levels.
- E. Consideration of Resolution 2023-31, Making Certain Findings; Authorizing a Capital Improvement Plan; Adopting an Engineer's Report; Providing an Estimated Cost of Improvements; Adopting an Assessment Report; Equalizing, Approving, Confirming and Levying Debt Assessments; Addressing the Finalization of Special Assessments; Addressing the Payment of Debt Assessments and the Method of Collection; Providing for the Allocation of Debt Assessments and True-Up Payments; Addressing Government Property, and Transfers of Property to Units of Local, State and Federal Government; Authorizing an Assessment Notice; and Providing for Severability, Conflicts and an Effective Date

Mr. Earlywine presented Resolution 2023-31.

On MOTION by Mr. Craig Perry and seconded by Mr. Dean Perry, with all in favor, Resolution 2023-31, Making Certain Findings; Authorizing a Capital Improvement Plan; Adopting an Engineer's Report; Providing an Estimated Cost of Improvements; Adopting an Assessment Report; Equalizing, Approving, Confirming and Levying Debt Assessments; Addressing the Finalization of Special Assessments; Addressing the Payment of Debt Assessments and the Method of Collection; Providing for the Allocation of Debt Assessments and True-Up Payments; Addressing Government Property, and Transfers of Property to Units of Local, State and Federal Government; Authorizing an Assessment Notice; and Providing for Severability, Conflicts and an Effective Date, was adopted.

FOURTH ORDER OF BUSINESS

Discussion: District Management Services Transition

Mr. Earlywine stated, while everyone appreciates the services Wrathell, Hunt and Associates, LLC has provided, he understands from the Chair that the Board's direction is to terminate the current contract and to engage Governmental Management Services – Central Florida LLC (GMS) to take over the role of District Manager.

On MOTION by Mr. Craig Perry and seconded by Mr. Dean Perry, with all in favor, terminating the District Management contract with Wrathell, Hunt and Associates, LLC, and engaging Governmental Management Services – Central Florida LLC for District Management Services, was approved.

Discussion ensued regarding the dates of transition.

Mr. Craig Perry clarified that Wrathell, Hunt and Associates, LLC, will continue to serve as District Manager until the ongoing bond issuance is completed.

A. Consideration of Resolution 2023-32, Appointing and Fixing the Compensation of the District Manager; Appointing a Financial Disclosure Coordinator; Appointing a Registered Assessment Consultant in Contemplation of the Issuance of Special Assessment Bonds; Appointing a Designated Investment Representative to Administer Investment Direction with Regard to District Funds; and Providing an Effective Date

Mr. Earlywine presented Resolution 2023-32.

On MOTION by Mr. Craig Perry and seconded by Mr. Walsh, with all in favor, Resolution 2023-32, Appointing and Fixing the Compensation of the District Manager; Appointing a Financial Disclosure Coordinator; Appointing a Registered Assessment Consultant in Contemplation of the Issuance of Special Assessment Bonds; Appointing a Designated Investment Representative to Administer Investment Direction with Regard to District Funds; and Providing an Effective Date, was adopted.

B. Consideration of Resolution 2023-33, Providing for the Removal and Appointment of Officers of the District, And Providing for an Effective Date

Mr. Torres presented Resolution 2023-33.

On MOTION by Mr. Dean Perry and seconded by Mr. Walsh, with all in favor, Resolution 2023-33, Providing for the Removal and Appointment of Officers of the District, And Providing for an Effective Date, was adopted.

C. Consideration of Resolution 2023-34, Directing Governmental Management Services – Central Florida LLC, to Establish a Local Bank Account at Truist for the District and Appoint Treasurer, Secretary and Assistant Treasurers as Signors on the Account and Providing an Effective Date

Mr. Torres presented Resolution 2023-34.

On MOTION by Mr. Craig Perry and seconded by Mr. Dean Perry, with all in favor, Resolution 2023-34, Directing Governmental Management Services – Central Florida LLC, to Establish a Local Bank Account at Truist for the District and Appoint Treasurer, Secretary and Assistant Treasurers as Signors on the Account and Providing an Effective Date, was adopted.

Mr. Earlywine noted that it might be necessary to modify Resolutions 2023-32, 2023-33 and 2023-24, to address the effectiveness of each one as necessary and ensure a smooth transition.

On MOTION by Mr. Dean Perry and seconded by Mr. Mitsumasu, with all in favor, authorizing modifications to Resolutions 2023-32, 2023-33 and 2023-34, as needed, was approved.

FIFTH ORDER OF BUSINESS

Consideration of Resolution 2023-07, Designating the Primary Administrative

Office and Principal Headquarters of the District and Providing an Effective Date

This item was deferred.

SIXTH ORDER OF BUSINESS

Acceptance of Unaudited Financial Statements as of July 31, 2023

Mr. Torres presented the Unaudited Financial Statements as of July 31, 2023.

On MOTION by Mr. Mitsumasu and seconded by Mr. Dean Perry, with all in favor, the Unaudited Financial Statements as of July 31, 2023, were accepted.

SEVENTH ORDER OF BUSINESS

Approval of June 27, 2023 Regular Meeting Minutes

Mr. Torres presented the June 27, 2023 Regular Meeting Minutes.

On MOTION by Mr. Dean Perry and seconded by Mr. Mitsumasu, with all in favor, the June 27, 2023 Regular Meeting Minutes, as presented, were approved.

EIGHTH ORDER OF BUSINESS

Staff Reports

A. District Counsel: Kutak Rock LLP

Mr. Earlywine discussed the Bond Validation hearing scheduled for September 27, 2023.

B. District Engineer (Interim): Poulos & Bennett, LLC

There was nothing additional to report.

- C. District Manager: Wrathell, Hunt and Associates, LLC
 - NEXT MEETING Date: September 26, 2023 at 1:00 PM
 - O QUORUM CHECK

The meeting scheduled for September 26, 2023, will likely be canceled.

NINTH ORDER OF BUSINESS

Board Members' Comments/Requests

There were no Board Members' comments or requests.

TENTH ORDER OF BUSINESS

Public Comments

No members of the public spoke.

ELEVENTH ORDER OF BUSINESS

Adjournment

On MOTION by Mr. Dean Perry and seconded by Mr. Mitsumasu, with all in favor, the meeting adjourned at 1:27 p.m.

[SIGNATURES APPEAR ON THE FOLLOWING PAGE]

Secretary/Assistant Secretary	Chair/Vice Chair

August 22, 2023

BELLA TARA CDD

SECTION IV

RESOLUTION 2024-01

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE BELLA TARA COMMUNITY DEVELOPMENT DISTRICT PROVIDING FOR THE APPOINTMENT OF AN ASSISTANT SECRETARY OF THE DISTRICT; AND APPOINTMENT OF AN ASSISTANT TREASURER OF THE DISTRICT; PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, the Bella Tara Community Development District (hereinafter the "District") is a local unit of special-purpose government created and existing pursuant to Chapter 190, *Florida Statutes*, being situated within Osceola County, Florida; and

WHEREAS, the Board of Supervisors of the District desires to appoint an Assistant Secretary; and

WHEREAS, the Board of Supervisors of the District desires to appoint an Assistant Treasurer.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE BELLA TARA COMMUNITY DEVELOPMENT DISTRICT:

SECTION 1. Rich Hans is appointed Assistant Secretary.

SECTION 2. Patti Powers is appointed Assistant Treasurer.

SECTION 3. This Resolution shall become effective immediately upon its adoption.

RELLA TARA COMMUNITY

PASSED AND ADOPTED this 24th day of October, 2023.

ATTECT.

ATTEST.	DEVELOPMENT DISTRICT
Secretary/Assistant Secretary	Chairperson, Board of Supervisors

SECTION V

RESOLUTION 2024-02

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE BELLA TARA COMMUNITY DEVELOPMENT DISTRICT RE-DESIGNATING A REGISTERED AGENT AND REGISTERED OFFICE OF THE DISTRICT AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Bella Tara Community Development District (the "District") is a local unit of special-purpose government created and existing pursuant to Chapter 190, *Florida Statutes*, being situated entirely within Osceola County, Florida; and

WHEREAS, the District is statutorily required to designate a registered agent and a registered office location for the purposes of accepting any process, notice, or demand required or permitted by law to be served upon the District in accordance with Section 189.014(1), *Florida Statutes*.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE BELLA TARA COMMUNITY DEVELOPMENT DISTRICT:

- **SECTION 1.** George S. Flint is hereby designated as the Registered Agent for the Bella Tara Community Development District.
- **SECTION 2.** The District's Registered Office shall be located at 219 East Livingston Street, Orlando, Florida 32801; (407) 841-5524.
- **SECTION 3.** In accordance with Section 189.014, *Florida Statutes*, the District's Secretary is hereby directed to file certified copies of this Resolution with Osceola County, and the Florida Department of Economic Opportunity.
 - **SECTION 4.** This Resolution shall become effective immediately upon adoption.

RELLA TARA COMMUNITY

PASSED AND ADOPTED this 24th day of October, 2023.

ATTEST.

TTIEST.	DEVELOPMENT DISTRICT
Secretary/Assistant Secretary	Chairperson, Board of Supervisors

SECTION VI

RESOLUTION 2024-03

A RESOLUTION BY THE BOARD OF SUPERVISORS OF THE BELLA TARA COMMUNITY DEVELOPMENT DISTRICT DESIGNATING THE PRIMARY ADMINISTRATIVE OFFICE AND PRINCIPAL HEADQUARTERS OF THE DISTRICT AND PROVIDING AN EFFECTIVE DATE

WHEREAS, the Bella Tara Community Development District ("**District**") is a local unit of special-purpose government created and existing pursuant to Chapter 190, *Florida Statutes*; and

WHEREAS, the District desires to designate its primary administrative office as the location where the District's public records are routinely created, sent, received, maintained, and requested, for the purposes of prominently posting the contact information of the District's Record's Custodian in order to provide citizens with the ability to access the District's records and ensure that the public is informed of the activities of the District in accordance with Chapter 119, Florida Statutes; and

WHEREAS, the District additionally desires to specify the location of the District's principal headquarters for the purpose of establishing proper venue under the common law home venue privilege applicable to the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE BELLA TARA COMMUNITY DEVELOPMENT DISTRICT:

- 1. PRIMARY ADMINISTRATIVE OFFICE. The District's primary administrative office for purposes of Chapter 119, *Florida Statutes*, shall be located at 219 E. Livingston Street, Orlando, Florida 32801.
- **2. PRINCIPAL HEADQUARTERS.** The District's principal headquarters for purposes of establishing proper venue shall be located at the offices of GMS-CF, LLC, 1408 Hamlin Avenue, Unit E, St. Cloud, Florida 34771, and within Osceola County, Florida.

EFFECTIVE DATE. This Resolution shall take effect immediately upon adoption.

		• • •
PASSED AND ADOPTED this	day of	, 2023.
ATTEST:		BELLA TARA COMMUNITY DEVELOPMENT DISTRICT
Secretary/Assistant Secretary		

3.

SECTION VII

SECTION C

SECTION 1

Bella Tara

Community Development District

Unaudited Financial Reporting September 30, 2023



Table of Contents

1	Balance Sheet
2	 General Fund

Bella Tara

Community Development District

Combined Balance Sheet

September 30, 2023

		General Fund	Capital Projects Fund		Totals Governmental Funds	
Assets:						
- Operating Account	\$	1,245	\$	-	\$	1,245
Due from Landowner	•	-	•	-	,	-,
Due from Capital Projects Fund		1,491		_		1,491
Due from Developer		11,663		-		11,663
Total Assets	\$	14,399	\$	•	\$	14,399
Liabilities:						
Accounts Payable	\$	5,262	\$	1,491	\$	6,753
Due to Landowner		-		-		-
Total Liabilites	\$	5,262	\$	1,491	\$	6,753
Fund Balance:						
Restricted for:						
Capita Projects	\$	-	\$	(1,491)	\$	(1,491)
Unassigned		9,137		-		9,137
Total Fund Balances	\$	9,137	\$	(1,491)	\$	7,646
Total Liabilities & Fund Balance	\$	14,399	\$	-	\$	14,399

Bella Tara

Community Development District

General Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

For The Period Ending September 30,2023

	Α	Adopted	Prora	ated Budget		Actual		
	I	Budget	Thru	09/30/23	Thru	09/30/23	,	Variance
•								
Developer Contribution	\$	63,265	\$	63,265	\$	33,372	\$	(29,893)
Total Revenues	\$	63,265	\$	63,265	\$	33,372	\$	(29,893)
Expenditures:								
General & Administrative:								
Engineering	\$	2,000	\$	2,000	\$	-	\$	2,000
Attorney		25,000		25,000		2,923		22,077
Dissemination Agent		250		250		-		250
Management Fees		20,000		20,000		14,000		6,000
Website Maintenance		1,890		1,890		-		1,890
Telephone		200		200		117		83
Postage & Delivery		500		500		168		332
Insurance General Liability		5,500		5,500		931		4,569
Printing & Binding		500		500		250		250
Legal Advertising		6,500		6,500		5,076		1,424
Other Current Charges		750		750		389		362
Office Supplies		-		-		381		(381)
Dues, Licenses & Subscriptions		175		175		-		175
Total General & Administrative	\$	63,265	\$	63,265	\$	24,235	\$	39,030
Total Expenditures	\$	63,265	\$	63,265	\$	24,235	\$	39,030
Excess (Deficiency) of Revenues over Expenditures	\$		\$	-	\$	9,137	\$	9,137
Net Change in Fund Balance	\$	-	\$	-	\$	9,137	\$	9,137
Fund Balance - Beginning	\$	-			\$	-		
Fund Balance - Ending	\$				\$	9,137		

SECTION 2

Bella Tara

Community Development District

Funding Request #8

October 23, 2023

	PAYEE	•	SENERAL FUND
1	Egis Insurance Advisors Inv 20514 - FY2024 Insurance	\$	5,000.00
2	GMS-Central Florida, LLC Inv# 1 - Mgmt Fees & Expenses (Oct 2023)	\$	3,375.00
	TOTAL	<i>\$</i>	<i>8,375.00</i>

Please make check payable to:

Bella Tara Community Development District

5385 N Nob Hill Road Sunrise, FL 33351





Customer Bella Tara Community Development
District
1391

Date 10/05/2023

Customer
Service Michelle Thomas

Page 1 of 1

Payment Information						
Invoice Summary		\$ 5,000.00				
Payment Amount						
Payment for:	Invoice#20514					
1001231082						

Thank You

Bella Tara Community Development District c/o Wrathell & Associates 2300 Glades Rd, Ste. 410W Boca Raton, FL 33431

Please detach and return with payment

Customer: Bella Tara Community Development District

Invoice	Effective	Transaction	Description	Amount
20514	10/01/2023	Renew policy	Policy #1001231082 10/01/2023-10/01/2024 Florida Insurance Alliance GL,POL,EPLI,HNO - Renew policy Due Date: 10/5/2023	5,000.00
				Total

\$ 5,000.00

Thank You

FOR PAYMENTS SENT OVERNIGHT:

Bank of America Lockbox Services, Lockbox 748555, 6000 Feldwood Rd. College Park, GA 30349

Remit Payment To: Egis Insurance Advisors	(321)233-9939	Date
P.O. Box 748555 Atlanta, GA 30374-8555	sclimer@egisadvisors.com	10/05/2023

GMS-Central Florida, LLC

1001 Bradford Way Kingston, TN 37763

Invoice

Invoice #: 1

Invoice Date: 10/1/23

Due Date: 10/1/23

Case:

P.O. Number:

Bill To:

Bella Tara 219 E Livingston St Orlando, FL 32801

Description	Hours/Qty	Rate	Amount
Management Fees - October 2023 Website Administration - October 2023 nformation Technology - October 2023		3,125.00 100.00 150.00	3,125.00 100.00 150.00
		666600000000000000000000000000000000000	

			<i>*</i>
			100
į.		Name of the state	1:

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	lTotal		\$3,375.00

Total	\$3,375.00
Payments/Credits	\$0.00
Balance Due	\$3,375.00

SECTION 3

BOARD OF SUPERVISORS MEETING DATES BELLA TARA COMMUNITY DEVELOPMENT DISTRICT FISCAL YEAR 2024

The Board of Supervisors of the Bella Tara Community Development District will hold their regular meetings for Fiscal Year 2024 at 1:00 PM at the Hart Memorial Central Library, 211 E. Dakin Avenue, Kissimmee, Florida 34741, on the fourth Tuesday of the month, unless otherwise indicated, as follows:

October 24, 2023 November 28, 2023 December 26, 2023 January 23, 2024 February 27, 2024 March 26, 2024 April 23, 2024 May 28, 2024 June 25, 2024 July 23, 2024 August 27, 2024 September 24, 2024

The meetings are open to the public and will be conducted in accordance with the provision of Florida Law for Community Development Districts. The meetings may be continued to a date, time, and place to be specified on the record at the meeting. A copy of the agenda for these meetings may be obtained from the District Manager, Governmental Management Services – Central Florida, LLC, 219 E. Livingston Street, Orlando, FL 32801; by calling (407) 841-5524, during normal business hours, or via the District's website at https://bellataracdd.com.

There may be occasions when one or more Supervisors or staff will participate by speaker telephone. Pursuant to provisions of the Americans with Disabilities Act, any person requiring special accommodations at this meeting because of a disability or physical impairment should contact the District Office at (407) 841-5524 at least 48 hours prior to the meeting. If you are hearing or speech impaired, please contact the Florida Relay Service by dialing 7-1-1, or 1-800-955-8771 (TTY) / 1-800-955-8770 (Voice), for aid in contacting the District Office.

A person who decides to appeal any decision made at the meeting with respect to any matter considered at the meeting is advised that person will need a record of the proceedings and that accordingly, the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

George S. Flint District Manager Governmental Management Services – Central Florida, LLC